

BANK

OPTIMIZE YOUR FINANCE INVESTMENT TO SAVE MONEY >>

Atos Consulting's process maturity assessment provides a prioritized roadmap of improvements in 4 to 6 weeks

In the current economic downturn, it is critical that Finance manages risk, make processes efficient and keep costs as low as possible and maximize system implementation to support the business requirements.

We offer clients a full End to End Process Maturity Diagnostic Tool (Lite and Full), which will enable our clients to find opportunities to save money and optimize business performance whilst clearly establishing tangible next steps.

Our Finance Process Optimization and Shared Services diagnostic solutions provide:

- » A quick, credible, independently verified assessment of current process performance compared to best practice models
- » Provides observations on where the ambition is not sufficiently challenging and how that ambition can be achieved – gaining buy-in to move from “the way we do things around here” to driving for improvement
- » Enable an objective assessment of problems and opportunities in a on-intrusive and apolitical manner
- » A clear roadmap to secure direct/indirect cost savings and business performance improvement with a minimal investment of time.

Our approach supports a rapid assessment of priorities, identification of opportunities for automation and process improvement, an understanding of training gaps and needs, the development of business cases, which are bought into by stakeholders. In addition the analysis and understanding of change management issues that need to be addressed and the overall provision of a pragmatic focused management report with relevant KPIs to drive continuous improvement.

A COMPREHENSIVE ANALYSIS OF FINANCE AND HR WITH LITTLE IMPACT ON THE DAY TO DAY WORK AND THE FUNCTIONS

Our Finance Transformation and Shared Services implementation track record stretches back 14 years and over that period we have built up a fantastic understanding of best practices in end-to-end Finance processes and Shared Services optimization.

Atos Consulting has now codified this into a suite of products, which enable us to rapidly and effectively profile the maturity of a client's Finance processes and Shared Services Organization, enabling a client to quickly develop a roadmap of projects to move forward to achieve a desired end state in a coordinated manner.

The tools are flexible, cost-effective and can be used on a 'plug and play' basis (a client does not have to do them all) and can be combined with benchmarking and more detailed 'as-is' analysis to support the development of fully costed business cases for priority areas.

Our Finance process diagnostics are available for:

- » Purchase to Pay
- » Customer to Cash
- » Record to Report.

They have been developed in both a 'Lite' and 'Full' format, are in Excel and the outputs can be interfaced through to PowerPoint and Crystal Xcelcius for reporting.

As an illustration, the Purchase to Pay tool covers best practice statements for Procurement and Supplier Management, Process and Technology and Organization and People. The Record to Report tool includes all the major areas in accounting processes and the Customer to Cash tool covers a comprehensive view from sales and marketing through to cash management. If appropriate the scope can be tailored to a client's requirements, and sections omitted or new areas developed.

The 'Full' version takes 2-3 hours to complete per process. It is often done with a series of stakeholders in different parts of the process, or for example in the case of recent projects, in a sample of countries within a region. The output is a full analysis and report which can also include KPIs and benchmarking, and a roadmap plan indicating areas of improvement and next steps to achieve benefits.

Completing the process diagnostics can be an ideal foundation for scoping and planning for an ERP implementation or upgrade – to decide the priority areas the business wants to focus on – and have been validated by our SAP and Oracle colleagues in SI as fully aligned and complementary. Or it can be used to understand the activities that could be automated or processes improved to allow Finance to devote more time to value added tasks and help grow the business.

The Shared Services diagnostics are also in both formats. The 'Lite' version provides a 30-statement taster and only takes 15-20 minutes to complete. The "full" version comprises 219 questions in six areas of Shared Services Best Practice Competence – Vision, Organization, Customer Service, People and Culture, Processes and Technology. This can be completed with a client – either individually or in a team environment – in 2-3 hours and a full report can be produced within 48 hours. In one example done recently, the diagnostic was completed by the SSC Director, and then by 2 of her senior managers together, so that the results could be compared and contrasted, leading to some useful insights.

CASE STUDIES

We have several excellent case studies for our Finance process optimization capabilities. Recent examples include:

Astra Zeneca

Review and optimization of Purchase to Pay in their Shared Service Centre resulting in a cost reduction of 50% in accounts payable processing and achieving a target of 95% on time payment.

Leading Tyre Manufacturer

Supporting a SAP ERP business process design phase, engaging stakeholders across 27 countries, resulting in:

- » Simplification of customer transaction types by 90%
- » Reduction of the number of banks used from 30 to 2
- » A 2 day close.

Leading Food Manufacturer

Assess the process and organizational landscape in a sample of countries to identify over 80 key systems and process improvements by functional area within Finance.



WHY ATOS CONSULTING?

We have a full suite of Finance and Shared Services optimization products which are aligned to the diagnostics including Lean for Finance/ Shared Services, Vision Development (including Rich Pictures™), Cultural Development, BPO Advisory, Organization Development, Pricing Reviews, Process Automation and Service Management (with KPIs/ dashboards), and bring industry and functional expertise to developing the roadmap based on realistic business cases.

POWERFUL TOOLS USED BY EXPERIENCED FINANCE CONSULTANTS ENSURE AN EXTREMELY COST EFFECTIVE APPROACH TO IDENTIFYING AREAS TO IMPROVE, APPROACHES TO BE TAKEN WITH MINIMAL IMPACT ON THE DAY TO DAY BUSINESS

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